



# **GREEN LAKE COUNTY**

*571 County Road A, Green Lake, WI 54941*

---

**Original Post Date: 07/15/2021**

**Amended\* Post Date:**

**The following documents are included in the packet for the Finance Committee on July 20, 2021:**

- 1) Agenda
- 2) Resolution Authorizing the Issuance and Sale of \$2,680,000 General Obligation Refunding Bonds



**GREEN LAKE COUNTY  
OFFICE OF THE COUNTY CLERK**

*Elizabeth Otto  
County Clerk*

*Office: 920-294-4005  
FAX: 920-294-4009*

***Special Finance Committee  
Meeting Notice***

***Date: July 20, 2021 Time: 5:30 PM  
The Green Lake County Government Center, County Board Room  
571 County Road A, Green Lake WI***

***Amended\* AGENDA***

**Committee  
Members**

*Harley Reabe, Chair  
Brian Floeter, Vice-Chair  
Don Lenz  
David Abendroth  
Dennis Mulder*

*Elizabeth Otto, Secretary*

1. Call to Order
2. Certification of Open Meeting Law
3. Pledge of Allegiance
4. ~~\*Minutes: 0/2021~~
5. Resolutions
  - Resolution Authorizing the Issuance and Sale of \$2,680,000 General Obligation Refunding Bonds
6. Committee Discussion
  - Future Meeting Dates: Regular Meeting 07/28/2021
  - Future Agenda items for action & discussion
7. Adjourn

Due to the COVID-19 pandemic, this meeting will be conducted and available through in person attendance (6 ft. social distancing and face masks required for individuals who are **not** vaccinated) or audio/visual communication. Remote access can be obtained through the following link:

Topic: Special Finance Meeting  
Time: Jul 20, 2021 05:30 PM Central Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/87562297433?pwd=aXNBaHlvUFdjeFdVZ29jbXhvc2FTQT09>

Meeting ID: 875 6229 7433

Passcode: 555457

Dial by your location

+1 312 626 6799 US (Chicago)

+1 929 436 2866 US (New York)

Kindly arrange to be present, if unable to do so, please notify our office.  
Elizabeth Otto, County Clerk

**Please note: Meeting area is accessible to the physically disabled. Anyone planning to attend who needs visual or audio assistance, should contact the County Clerk's Office, 294-4005, not later than 3 days before date of the meeting.**

**RESOLUTION NUMBER -2021**

**Resolution Authorizing the Issuance and Sale of \$2,680,000 General Obligation Refunding Bonds**

The County Board of Supervisors of Green Lake County, Green Lake, Wisconsin, duly assembled at its regular meeting on this 20 day of July 2021, does resolve as follows:

- 1 **WHEREAS**, on June 15, 2021, the County Board of Supervisors of Green Lake County,
- 2 Wisconsin (the "County") adopted a resolution (the "Set Sale Resolution"), providing for
- 3 the sale of General Obligation Refunding Bonds (the "Bonds") for the public purpose of
- 4 refunding certain outstanding obligations of the County, including interest on them,
- 5 specifically, the General Obligation Promissory Notes, Series 2014, dated March 27,
- 6 2014 (the "Refunded Obligations") (the "Refunding");
- 7 3/4 vote is needed to pass.

Roll Call on Resolution No. -2021

Submitted by Finance Committee

Ayes , Nays , Absent , Abstain

Passed and Adopted/Rejected this 20<sup>th</sup> day of July, 2021.

\_\_\_\_\_  
Harley Reabe, Chair

\_\_\_\_\_  
Brian Floeter

\_\_\_\_\_  
County Board Chairman

\_\_\_\_\_  
Don Lenz

\_\_\_\_\_  
ATTEST: County Clerk  
Approve as to Form:

\_\_\_\_\_  
David Abendroth

\_\_\_\_\_  
Corporation Counsel

\_\_\_\_\_  
Dennis Mulder

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

8 **WHEREAS**, the County Board of Supervisors deems it to be necessary, desirable and  
9 in the best interest of the County to refund the Refunded Obligations for the purpose of  
10 extending the financing provided by the Refunded Obligations;

11 **WHEREAS**, the County is authorized by the provisions of Section 67.04, Wisconsin  
12 Statutes, to borrow money and issue general obligation bonds to refinance its  
13 outstanding obligations;

14 **WHEREAS**, none of the proceeds of the Bonds shall be used to fund the operating  
15 expenses of the general fund of the County or to fund the operating expenses of any  
16 special revenue fund of the County that is supported by the property taxes;

17 **WHEREAS**, pursuant to the Set Sale Resolution, the County has directed Robert W.  
18 Baird & Co. Incorporated ("Baird") to take the steps necessary to sell the Bonds to pay  
19 the cost of the Refunding;

20 **WHEREAS**, Baird, in consultation with the officials of the County, prepared an Official  
21 Notice of Sale (a copy of which is attached hereto as Exhibit A and incorporated herein  
22 by this reference) setting forth the details of and the bid requirements for the Bonds and  
23 indicating that the Bonds would be offered for public sale on July 20, 2021;

24 **WHEREAS**, the County Clerk (in consultation with Baird) caused a form of notice of the  
25 sale to be published and/or announced and caused the Official Notice of Sale to be  
26 distributed to potential bidders offering the Bonds for public sale on July 20, 2021;

27 **WHEREAS**, the County has duly received bids for the Bonds as described on the Bid  
28 Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the  
29 "Bid Tabulation"); and

30 **WHEREAS**, it has been determined that the bid proposal (the "Proposal") submitted by  
31 the financial institution listed first on the Bid Tabulation fully complies with the bid  
32 requirements set forth in the Official Notice of Sale and is deemed to be the most  
33 advantageous to the County. Baird has recommended that the County accept the  
34 Proposal. A copy of said Proposal submitted by such institution (the "Purchaser") is  
35 attached hereto as Exhibit C and incorporated herein by this reference.

36 **NOW, THEREFORE, BE IT RESOLVED** by the County Board of Supervisors of the  
37 County that:

38 **Section 1.** Ratification of the Official Notice of Sale and Offering Materials. The County  
39 Board of Supervisors hereby ratifies and approves the details of the Bonds set forth in  
40 Exhibit A attached hereto as and for the details of the Bonds. The Official Notice of  
41 Sale and any other offering materials prepared and circulated by Baird are hereby  
42 ratified and approved in all respects. All actions taken by officers of the County and

43 Baird in connection with the preparation and distribution of the Official Notice of Sale,  
44 and any other offering materials are hereby ratified and approved in all respects.

45 **Section 1A.** Authorization and Award of the Bonds. For the purpose of paying the cost  
46 of the Refunding, there shall be borrowed pursuant to Section 67.04, Wisconsin  
47 Statutes, the principal sum of TWO MILLION SIX HUNDRED EIGHTY THOUSAND  
48 DOLLARS (\$2,680,000) from the Purchaser in accordance with the terms and  
49 conditions of the Proposal. The Proposal of the Purchaser offering to purchase the  
50 Bonds for the sum set forth on the Proposal (as modified on the Bid Tabulation and  
51 reflected in the Pricing Summary referenced below and incorporated herein), plus  
52 accrued interest to the date of delivery, resulting in a true interest cost as set forth on  
53 the Proposal, is hereby accepted. The Chairperson and County Clerk or other  
54 appropriate officers of the County are authorized and directed to execute an acceptance  
55 of the Proposal on behalf of the County. The good faith deposit of the Purchaser shall  
56 be applied in accordance with the Official Notice of Sale, and any good faith deposits  
57 submitted by unsuccessful bidders shall be promptly returned. The Bonds shall bear  
58 interest at the rates set forth on the Proposal.

59 **Section 2.** Terms of the Bonds. The Bonds shall be designated "General Obligation  
60 Refunding Bonds"; shall be issued in the aggregate principal amount of \$2,680,000;  
61 shall be dated August 10, 2021; shall be in the denomination of \$5,000 or any integral  
62 multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates  
63 per annum and mature on March 1 of each year, in the years and principal amounts as  
64 set forth on the Pricing Summary attached hereto as Exhibit D-1 and incorporated  
65 herein by this reference. Interest shall be payable semi-annually on March 1 and  
66 September 1 of each year commencing on March 1, 2022. Interest shall be computed  
67 upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant  
68 to the rules of the Municipal Securities Rulemaking Board. The schedule of principal  
69 and interest payments due on the Bonds is set forth on the Debt Service Schedule  
70 attached hereto as Exhibit D-2 and incorporated herein by this reference (the  
71 "Schedule").

72 **Section 3.** Redemption Provisions. The Bonds maturing on March 1, 2029 are subject  
73 to redemption prior to maturity, at the option of the County, on March 1, 2028 or on any  
74 date thereafter. Said Bonds are redeemable as a whole or in part, and if in part by lot,  
75 at the principal amount thereof, plus accrued interest to the date of redemption.

76 **Section 4.** Form of the Bonds. The Bonds shall be issued in registered form and shall  
77 be executed and delivered in substantially the form attached hereto as Exhibit E and  
78 incorporated herein by this reference.

79 **Section 5.** Tax Provisions.

80 (A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and  
81 interest on the Bonds as the same becomes due, the full faith, credit and resources of  
82 the County are hereby irrevocably pledged, and there is hereby levied upon all of the  
83 taxable property of the County a direct annual irrepealable tax in the years 2021 through  
84 2028 for the payments due in the years 2022 through 2029 in the amounts set forth on  
85 the Schedule.

86 (B) Tax Collection. So long as any part of the principal of or interest on the Bonds  
87 remains unpaid, the County shall be and continue without power to repeal such levy or  
88 obstruct the collection of said tax until all such payments have been made or provided  
89 for. After the issuance of the Bonds, said tax shall be, from year to year, carried onto  
90 the tax roll of the County and collected in addition to all other taxes and in the same  
91 manner and at the same time as other taxes of the County for said years are collected,  
92 except that the amount of tax carried onto the tax roll may be reduced in any year by the  
93 amount of any surplus money in the Debt Service Fund Account created below.

94 (C) Additional Funds. If at any time there shall be on hand insufficient funds from the  
95 aforesaid tax levy to meet principal and/or interest payments on said Bonds when due,  
96 the requisite amounts shall be paid from other funds of the County then available, which  
97 sums shall be replaced upon the collection of the taxes herein levied.

98 **Section 6.** Segregated Debt Service Fund Account.

99 (A) Creation and Deposits. There be and there hereby is established in the treasury of  
100 the County, if one has not already been created, a debt service fund, separate and  
101 distinct from every other fund, which shall be maintained in accordance with generally  
102 accepted accounting principles. Debt service or sinking funds established for  
103 obligations previously issued by the County may be considered as separate and distinct  
104 accounts within the debt service fund.

105 Within the debt service fund, there hereby is established a separate and distinct account  
106 designated as the "Debt Service Fund Account for General Obligation Refunding Bonds,  
107 dated August 10, 2021" (the "Debt Service Fund Account") and such account shall be  
108 maintained until the indebtedness evidenced by the Bonds is fully paid or otherwise  
109 extinguished. There shall be deposited into the Debt Service Fund Account (i) all  
110 accrued interest received by the County at the time of delivery of and payment for the  
111 Bonds; (ii) any premium not used for the Refunding which may be received by the  
112 County above the par value of the Bonds and accrued interest thereon; (iii) all money  
113 raised by the taxes herein levied and any amounts appropriated for the specific purpose  
114 of meeting principal of and interest on the Bonds when due; (iv) such other sums as  
115 may be necessary at any time to pay principal of and interest on the Bonds when due;

116 (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such  
117 further deposits as may be required by Section 67.11, Wisconsin Statutes.

118 (B) Use and Investment. No money shall be withdrawn from the Debt Service Fund  
119 Account and appropriated for any purpose other than the payment of principal of and  
120 interest on the Bonds until all such principal and interest has been paid in full and the  
121 Bonds canceled; provided (i) the funds to provide for each payment of principal of and  
122 interest on the Bonds prior to the scheduled receipt of taxes from the next succeeding  
123 tax collection may be invested in direct obligations of the United States of America  
124 maturing in time to make such payments when they are due or in other investments  
125 permitted by law; and (ii) any funds over and above the amount of such principal and  
126 interest payments on the Bonds may be used to reduce the next succeeding tax levy, or  
127 may, at the option of the County, be invested by purchasing the Bonds as permitted by  
128 and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal  
129 investments under the pertinent provisions of the Wisconsin Statutes ("Permitted  
130 Investments"), which investments shall continue to be a part of the Debt Service Fund  
131 Account. Any investment of the Debt Service Fund Account shall at all times conform  
132 with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and  
133 any applicable Treasury Regulations (the "Regulations").

134 (C) Remaining Monies. When all of the Bonds have been paid in full and canceled,  
135 and all Permitted Investments disposed of, any money remaining in the Debt Service  
136 Fund Account shall be transferred and deposited in the general fund of the County,  
137 unless the County Board of Supervisors directs otherwise.

138 **Section 7.** Proceeds of the Bonds; Segregated Borrowed Money Fund. The proceeds  
139 of the Bonds (the "Bond Proceeds") (other than any premium not used for the  
140 Refunding and accrued interest which must be paid at the time of the delivery of the  
141 Bonds into the Debt Service Fund Account created above) shall be deposited into a  
142 special fund (the "Borrowed Money Fund") separate and distinct from all other funds of  
143 the County and disbursed solely for the purpose or purposes for which borrowed. In no  
144 event shall monies in the Borrowed Money Fund be used to fund operating expenses of  
145 the general fund of the County or of any special revenue fund of the County that is  
146 supported by property taxes. Monies in the Borrowed Money Fund may be temporarily  
147 invested in Permitted Investments. Any monies, including any income from Permitted  
148 Investments, remaining in the Borrowed Money Fund after the purpose or purposes for  
149 which the Bonds have been issued have been accomplished, and, at any time, any  
150 monies as are not needed and which obviously thereafter cannot be needed for such  
151 purpose(s) shall be deposited in the Debt Service Fund Account.

152 **Section 8.** No Arbitrage. All investments made pursuant to this Resolution shall be  
153 Permitted Investments, but no such investment shall be made in such a manner as

154 would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the  
155 Code or the Regulations and an officer of the County, charged with the responsibility for  
156 issuing the Bonds, shall certify as to facts, estimates, circumstances and reasonable  
157 expectations in existence on the date of delivery of the Bonds to the Purchaser which  
158 will permit the conclusion that the Bonds are not "arbitrage bonds," within the meaning  
159 of the Code or Regulations.

160 **Section 9.** Compliance with Federal Tax Laws. (a) The County represents and  
161 covenants that the projects financed by the Bonds and by the Refunded Obligations and  
162 the ownership, management and use of the projects will not cause the Bonds and the  
163 Refunded Obligations to be "private activity bonds" within the meaning of Section 141 of  
164 the Code. The County further covenants that it shall comply with the provisions of the  
165 Code to the extent necessary to maintain the tax exempt status of the interest on the  
166 Bonds including, if applicable, the rebate requirements of Section 148(f) of the Code.  
167 The County further covenants that it will not take any action, omit to take any action or  
168 permit the taking or omission of any action within its control (including, without limitation,  
169 making or permitting any use of the proceeds of the Bonds) if taking, permitting or  
170 omitting to take such action would cause any of the Bonds to be an arbitrage bond or a  
171 private activity bond within the meaning of the Code or would otherwise cause interest  
172 on the Bonds to be included in the gross income of the recipients thereof for federal  
173 income tax purposes. The County Clerk or other officer of the County charged with the  
174 responsibility of issuing the Bonds shall provide an appropriate certificate of the County  
175 certifying that the County can and covenanting that it will comply with the provisions of  
176 the Code and Regulations.

177 (b) The County also covenants to use its best efforts to meet the requirements and  
178 restrictions of any different or additional federal legislation which may be made  
179 applicable to the Bonds provided that in meeting such requirements the County will do  
180 so only to the extent consistent with the proceedings authorizing the Bonds and the  
181 laws of the State of Wisconsin and to the extent that there is a reasonable period of time  
182 in which to comply.

183 **Section 10.** Designation as Qualified Tax Exempt Obligations. The Bonds are hereby  
184 designated as "qualified tax exempt obligations" for purposes of Section 265 of the  
185 Code, relating to the ability of financial institutions to deduct from income for federal  
186 income tax purposes, interest expense that is allocable to carrying and acquiring tax  
187 exempt obligations.

188 **Section 11.** Execution of the Bonds; Closing; Professional Services. The Bonds shall  
189 be issued in printed form, executed on behalf of the County by the manual or facsimile  
190 signatures of the Chairperson and County Clerk, authenticated, if required, by the Fiscal  
191 Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile



192 thereof, and delivered to the Purchaser upon payment to the County of the purchase  
193 price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile  
194 signature of either of the officers executing the Bonds may be imprinted on the Bonds in  
195 lieu of the manual signature of the officer but, unless the County has contracted with a  
196 fiscal agent to authenticate the Bonds, at least one of the signatures appearing on each  
197 Bond shall be a manual signature. In the event that either of the officers whose  
198 signatures appear on the Bonds shall cease to be such officers before the Closing, such  
199 signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent  
200 as if they had remained in office until the Closing. The aforesaid officers are hereby  
201 authorized and directed to do all acts and execute and deliver the Bonds and all such  
202 documents, certificates and acknowledgements as may be necessary and convenient to  
203 effectuate the Closing. The County hereby authorizes the officers and agents of the  
204 County to enter into, on its behalf, agreements and contracts in conjunction with the  
205 Bonds, including but not limited to agreements and contracts for legal, trust, fiscal  
206 agency, disclosure and continuing disclosure, and rebate calculation services. Any  
207 such contract heretofore entered into in conjunction with the issuance of the Bonds is  
208 hereby ratified and approved in all respects.

209 **Section 12.** Payment of the Bonds; Fiscal Agent. The principal of and interest on the  
210 Bonds shall be paid by the County Clerk or the County Treasurer (the "Fiscal Agent").

211 **Section 13.** Persons Treated as Owners; Transfer of Bonds. The County shall cause  
212 books for the registration and for the transfer of the Bonds to be kept by the Fiscal  
213 Agent. The person in whose name any Bond shall be registered shall be deemed and  
214 regarded as the absolute owner thereof for all purposes and payment of either principal  
215 or interest on any Bond shall be made only to the registered owner thereof. All such  
216 payments shall be valid and effectual to satisfy and discharge the liability upon such  
217 Bond to the extent of the sum or sums so paid.

218 Any Bond may be transferred by the registered owner thereof by surrender of the Bond  
219 at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an  
220 assignment duly executed by the registered owner or his attorney duly authorized in  
221 writing. Upon such transfer, the Chairperson and County Clerk shall execute and  
222 deliver in the name of the transferee or transferees a new Bond or Bonds of a like  
223 aggregate principal amount, series and maturity and the Fiscal Agent shall record the  
224 name of each transferee in the registration book. No registration shall be made to  
225 bearer. The Fiscal Agent shall cancel any Bond surrendered for transfer.

226 The County shall cooperate in any such transfer, and the Chairperson and County Clerk  
227 are authorized to execute any new Bond or Bonds necessary to effect any such  
228 transfer.

229 **Section 14.** Record Date. The 15th day of the calendar month next preceding each  
230 interest payment date shall be the record date for the Bonds (the "Record Date").  
231 Payment of interest on the Bonds on any interest payment date shall be made to the  
232 registered owners of the Bonds as they appear on the registration book of the County at  
233 the close of business on the Record Date.

234 **Section 15.** Utilization of The Depository Trust Company Book-Entry-Only System. In  
235 order to make the Bonds eligible for the services provided by The Depository Trust  
236 Company, New York, New York ("DTC"), the County agrees to the applicable provisions  
237 set forth in the Blanket Issuer Letter of Representations, which the County Clerk or  
238 other authorized representative of the County is authorized and directed to execute and  
239 deliver to DTC on behalf of the County to the extent an effective Blanket Issuer Letter of  
240 Representations is not presently on file in the County Clerk's office.

241 **Section 16.** Official Statement. The County Board of Supervisors hereby approves the  
242 Preliminary Official Statement with respect to the Bonds and deems the Preliminary  
243 Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12  
244 promulgated by the Securities and Exchange Commission pursuant to the Securities  
245 and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the County in  
246 connection with the preparation of such Preliminary Official Statement and any addenda  
247 to it or final Official Statement are hereby ratified and approved. In connection with the  
248 Closing, the appropriate County official shall certify the Preliminary Official Statement  
249 and any addenda or final Official Statement. The County Clerk shall cause copies of  
250 the Preliminary Official Statement and any addenda or final Official Statement to be  
251 distributed to the Purchaser.

252 **Section 17.** Undertaking to Provide Continuing Disclosure. The County hereby  
253 covenants and agrees, for the benefit of the owners of the Bonds, to enter into a written  
254 undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure  
255 of certain financial information and operating data and timely notices of the occurrence  
256 of certain events in accordance with the Rule. The Undertaking shall be enforceable by  
257 the owners of the Bonds or by the Purchaser on behalf of such owners (provided that  
258 the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to  
259 a right to obtain specific performance of the obligations thereunder and any failure by  
260 the County to comply with the provisions of the Undertaking shall not be an event of  
261 default with respect to the Bonds).

262 To the extent required under the Rule, the Chairperson and County Clerk, or other  
263 officer of the County charged with the responsibility for issuing the Bonds, shall provide  
264 a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting  
265 forth the details and terms of the County's Undertaking.

266 **Section 18.** Redemption of the Refunded Obligations. The Refunded Obligations are  
267 hereby called for prior payment and redemption on August 23, 2021 at a price of par  
268 plus accrued interest to the date of redemption.

269 The County hereby directs the County Clerk to work with Baird to cause timely notice of  
270 redemption, in substantially the form attached hereto as Exhibit F and incorporated  
271 herein by this reference (the "Notice"), to be provided at the times, to the parties and in  
272 the manner set forth on the Notice. Any and all actions heretofore taken by the officers  
273 and agents of the County to effectuate the redemption of the Refunded Obligations are  
274 hereby ratified and approved.

275 **Section 19. Record Book.** The County Clerk shall provide and keep the transcript of  
276 proceedings as a separate record book (the "Record Book") and shall record a full and  
277 correct statement of every step or proceeding had or taken in the course of authorizing  
278 and issuing the Bonds in the Record Book.

279 **Section 20. Bond Insurance.** If the Purchaser determines to obtain municipal bond  
280 insurance with respect to the Bonds, the officers of the County are authorized to take all  
281 actions necessary to obtain such municipal bond insurance. The Chairperson and  
282 County Clerk are authorized to agree to such additional provisions as the bond insurer  
283 may reasonably request and which are acceptable to the Chairperson and County Clerk  
284 including provisions regarding restrictions on investment of Bond proceeds, the  
285 payment procedure under the municipal bond insurance policy, the rights of the bond  
286 insurer in the event of default and payment of the Bonds by the bond insurer and  
287 notices to be given to the bond insurer. In addition, any reference required by the bond  
288 insurer to the municipal bond insurance policy shall be made in the form of Bond  
289 provided herein.

290 **Section 21. Conflicting Resolutions; Severability; Effective Date.** All prior resolutions,  
291 rules or other actions of the County Board of Supervisors or any parts thereof in conflict  
292 with the provisions hereof shall be, and the same are, hereby rescinded insofar as the  
293 same may so conflict. In the event that any one or more provisions hereof shall for any  
294 reason be held to be illegal or invalid, such illegality or invalidity shall not affect any  
295 other provisions hereof. The foregoing shall take effect immediately upon adoption and  
296 approval in the manner provided by law.

297 **FISCAL NOTE:**

EXHIBIT A

Official Notice of Sale

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the  
Resolution.

(See Attached)

EXHIBIT B

Bid Tabulation

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the  
Resolution.

(See Attached)

EXHIBIT C

Winning Bid

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the  
Resolution.

(See Attached)

EXHIBIT D-1

Pricing Summary

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)



EXHIBIT E

(Form of Bond)

REGISTERED NO. R-\_\_\_\_ UNITED STATES OF AMERICA STATE OF WISCONSIN GREEN LAKE COUNTY GENERAL OBLIGATION REFUNDING BOND DOLLARS \$\_\_\_\_\_

MATURITY DATE: March 1, \_\_\_\_\_ ORIGINAL DATE OF ISSUE: August 10, 2021 INTEREST RATE: \_\_\_\_\_% CUSIP: \_\_\_\_\_

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: \_\_\_\_\_ THOUSAND DOLLARS (\$\_\_\_\_\_)

FOR VALUE RECEIVED, Green Lake County, Wisconsin (the "County"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on March 1 and September 1 of each year commencing on March 1, 2022 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Bond are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Bond is registered on the Bond Register maintained by the County Clerk or County Treasurer (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding each interest payment date (the "Record Date"). This Bond is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Bond together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the County are hereby irrevocably pledged.

This Bond is one of an issue of Bonds aggregating the principal amount of \$\_\_\_\_\_, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the County pursuant to the provisions of Section 67.04, Wisconsin Statutes, for the public purpose of paying the cost of refunding certain obligations of the County, as authorized by a resolution adopted on July 20, 2021 (the

"Resolution"). The Resolution is recorded in the official minutes of the County Board of Supervisors for said date.

The Bonds maturing on March 1, 2029 are subject to redemption prior to maturity, at the option of the County, on March 1, 2028 or on any date thereafter. Said Bonds are redeemable as a whole or in part, and if in part by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

In the event the Bonds are redeemed prior to maturity, as long as the Bonds are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by the Depository, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all of the Bonds of a maturity are to be called for redemption, the Bonds of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation and date of the Bonds called for redemption, CUSIP number, and the date of redemption. Any notice provided as described herein shall be conclusively presumed to have been duly given, whether or not the registered owner receives the notice. The Bonds shall cease to bear interest on the specified redemption date provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Bonds shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Bond have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the County, including this Bond and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Bond, together with the interest thereon, when and as payable.

This Bond has been designated by the County Board of Supervisors as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Bond is transferable only upon the books of the County kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Bonds, and the County appoints another depository, upon surrender of the Bond to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Bond in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the County for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Bonds (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Bonds, or (iii) with respect to any particular Bond,

after such Bond has been called for redemption. The Fiscal Agent and County may treat and consider the Depository in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Bonds are issuable solely as negotiable, fully-registered Bonds without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, Green Lake County, Wisconsin, by its governing body, has caused this Bond to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and County Clerk; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

GREEN LAKE COUNTY, WISCONSIN

By: \_\_\_\_\_  
Harley Reabe  
Chairperson

(SEAL)

By: \_\_\_\_\_  
Elizabeth Otto  
County Clerk

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

\_\_\_\_\_  
(Name and Address of Assignee)

\_\_\_\_\_  
(Social Security or other Identifying Number of Assignee)

the within Bond and all rights thereunder and hereby irrevocably constitutes and appoints \_\_\_\_\_, Legal Representative, to transfer said Bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature Guaranteed:

\_\_\_\_\_  
(e.g. Bank, Trust Company  
or Securities Firm)

\_\_\_\_\_  
(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

\_\_\_\_\_  
(Authorized Officer)

1 EXHIBIT F

2 NOTICE OF FULL CALL\*

3 Regarding

4 GREEN LAKE COUNTY, WISCONSIN  
5 GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2014, DATED MARCH  
6 27, 2014  
7

8 NOTICE IS HEREBY GIVEN that the Notes of the above-referenced issue  
9 which mature on the date and in the amount; bear interest at the rate; and have the  
10 CUSIP No. as set forth below has been called by the County for prior payment on  
11 August 23, 2021 at a redemption price equal to 100% of the principal amount  
12 thereof plus accrued interest to the date of prepayment:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
03/01/2023	\$2,750,000	2.10%	393078CW8

13  
14 The County shall deposit federal or other immediately available funds sufficient for  
15 such redemption at the office of The Depository Trust Company on or before August  
16 23, 2021.

17 Said Notes will cease to bear interest on August 23, 2021.

18 By Order of the  
19 County Board of Supervisors  
20 Green Lake County  
21 County Clerk  
22

23 Dated \_\_\_\_\_  
24 \_\_\_\_\_

25 \* To be provided by registered or certified mail, overnight express delivery, facsimile transmission,  
26 electronic transmission or in any other manner required by The Depository Trust Company, to The Depository  
27 Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ  
28 07310, not less than thirty (30) days nor more than sixty (60) days prior to August 23, 2021 and to the MSRB  
29 electronically through the Electronic Municipal Market Access (EMMA) System website at  
30 [www.emma.msrb.org](http://www.emma.msrb.org).

31